

# Section 15: Banking, Insurance, and Business Enterprise



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## Section 15

# **BANKING, INSURANCE, AND BUSINESS ENTERPRISE**

Statistics in this section relate to banks, savings and loans, and other financial institutions, insurance, fires, and business firms.

Sources for statistics on these subjects include the Hawaii State Department of Commerce and Consumer Affairs, the Hawaii State Department of Taxation, county fire departments, major island banks, Dun and Bradstreet, Inc., local health insurance plans, the Hawaii Credit Union League, the *1997 Census of Finance and Insurance*, and the annual report on *County Business Patterns* issued by the U.S. Census Bureau. *Historical Statistics of Hawaii*, Sections 22 and 23, provides information for earlier periods. Comparable national data appear in Sections 16 and 17 of the *Statistical Abstract of the United States: 1999*.

**Table 15.01-- NUMBER OF FINANCIAL INSTITUTIONS, BY TYPES:  
1989 TO 1999**

[Includes main offices, but excludes out-of-State branches of Hawaii-based institutions.  
As of December 31]

Type of charter, island, and year	Banks		Savings and loan associations		Trust companies		Financial services loan companies	
	Firms	Loca- tions	Associ- ations	Loca- tions	Firms	Loca- tions	Firms	Loca- tions
1989	10	188	7	152	3	6	52	192
1990	10	190	6	146	4	7	46	186
1991	10	188	6	135	4	6	45	187
1992	8	181	6	142	4	6	42	185
1993	8	179	6	146	4	7	66	160
1994	7	184	6	154	1	3	41	155
1995	6	190	6	159	1	3	40	164
1996	6	191	6	161	1	3	42	167
1997	6	191	4	121	-	-	40	157
1998	6	191	3	97	-	-	38	126
1999	6	187	3	97	-	-	35	103
TYPE OF CHARTER: 1999								
Federal	1	14	1	68	-	-	-	-
State	5	173	2	29	-	-	35	103
ISLANDS: 1999								
Hawaii	5	25	2	9	-	-	7	14
Maui	5	21	3	10	-	-	7	9
Lanai	2	2	-	-	-	-	-	-
Molokai	1	1	1	1	-	-	1	1
Oahu	6	123	3	70	-	-	32	73
Kauai	3	15	2	7	-	-	6	6
Niihau	-	-	-	-	-	-	-	-

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.

**Table 15.02-- FINANCE, INSURANCE, AND REAL ESTATE  
ESTABLISHMENTS WITH PAYROLL AND EMPLOYMENT: 1997**

<b>SIC code</b>	<b>Major group</b>	<b>Establish- ments</b>	<b>Employment, March 12</b>
	Total	3,824	36,752
60	Depository institutions 1/	626	12,315
602	Commercial banks	293	8,118
603	Savings institutions	165	2,274
606	Credit unions	137	1,407
61	Nondepository institutions	237	1,356
62	Security and commodity brokers	114	982
63	Insurance carriers	144	3,848
64	Insurance agents, brokers and service	368	2,439
65	Real estate	2,216	14,638
67	Holding and other investment offices	111	905
-	Administrative and auxiliary	8	269

1/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, *County Business Patterns 1997, Hawaii*, CBP/97-13 (September 1999), p. 10.

**Table 15.03-- FINANCE AND INSURANCE ESTABLISHMENTS WITH PAYROLL  
AND EMPLOYMENT: 1998**

[Based on NAICS code, and thus not comparable to 1997 and earlier data in previous editions of the Data Book, which were based on the Standard Industrial Classification (SIC) code]

NAICS code	Major group	Establishments	Employment, March 12
	Total	1,517	20,050
522	Credit intermediation & related activities	826	12,128
5221	Depository credit intermediation	572	10,735
52211	Commercial banking	266	7,407
52212	Savings institutions	171	1,929
52213	Credit unions	135	1,399
5222	Nondepository credit intermediation	171	1,021
5223	Activities related to credit intermediation 1/	83	372
52231	Mortgage & nonmortgage brokers	58	266
523	Security, commodity contracts and like activities 1/	170	(G)
5231	Scrt & comdty contracts intermed & brokerage	49	675
524	Insurance carriers & related activities	515	(I)
5241	Insurance carriers 1/	140	(H)
52411	Direct life, health, medical insurance carriers	59	2,584
5242	Agencies & other insurance related activities 1/	375	(H)
52421	Insurance agencies and brokerages	312	1,682
525	Funds, trusts, & other financial vehicles (part)	6	(B)

B 20 to 99.

G 1,000 to 2,499.

H 2,500 to 4,999.

I 5,000 to 9,999.

1/ Includes subgroups not shown separately.

Source: U.S. Census Bureau, *County Business Patterns 1998, Hawaii*, CBP/98-13 (July 2000), pp. 15-16, at <http://www.census.gov/prod/2000pubs/cbp98-13.pdf>.

**Table 15.04-- CHARACTERISTICS OF THE FINANCE AND  
INSURANCE SECTOR: 1997**

[Excludes establishments without payroll. Statistics based on the North American Industry Classification System (NAICS) which replaced the Standard Industrial Classification (SIC) system used in earlier Economic Censuses. Therefore, comparability between the 1992 and the 1997 data may be limited]

NAICS code	Kind of business	Establish- ments	Revenue (\$1,000)	Annual payroll (\$1,000)	Paid emplo- yees 1/
52	Total	1,573	(N)	775,139	21,757
522	Credit intermediation & related activities	863	2,921,138	417,657	13,293
5221	Depository credit intermediation	592	2,595,952	362,337	11,748
52211	Commercial banking	300	1,691,491	264,080	8,157
52212	Savings institutions	156	627,286	60,353	2,238
52213	Credit unions	136	277,175	37,904	1,353
5222	Nondepository credit intermediation	193	294,069	45,103	1,199
5223	Activities related to credit intermediation 2/	78	31,117	10,217	346
52231	Mortgage & nonmortgage loan brokers	52	16,569	7,250	242
523	Securities, intermediation & related activities 2/	170	371,340	88,895	1,552
5231	Scrt & comdty contracts intermed & brokerage	74	144,574	48,078	675
524	Insurance carriers & related activities	534	(N)	265,519	6,881
5241	Insurance carriers 1/	152	(N)	169,473	4,151
52411	Direct life, health, medical insurance carriers	72	(Q)	109,274	2,872
5242	Agencies & other insurance related activities 2/	382	254,030	96,046	2,730
52421	Insurance agencies & brokerages	315	207,650	73,011	2,045
525	Funds, trusts, & other financial vehicles (part)	6	37,924	3,068	(b)

N Not available or not comparable.

Q Revenue not collected at this level of detail for multiestablishment firms.

b 20 to 99 employees.

1/ Pay period including March 12.

2/ Includes subgroups not shown separately.

Source: U.S. Census Bureau, *1997 Economic Census, Finance and Insurance, Geographic Area Series, Hawaii*, EC97F52A-HI (January 2000), table 1 at <http://www.census.gov/prod/ec97/97f52-hi.pdf>.

**Table 15.05-- CHARACTERISTICS OF STATE-CHARTERED FINANCIAL INSTITUTIONS, BY TYPES: 1997 TO 1999**

[Includes out-of-State branches and facilities. As of December 31]

Subject	1997	1998	1999
<b>BANKS</b>			
Number of banks	5	5	5
Number of branches and facilities	197	201	191
Assets (million dollars)	21,468.4	23,244.6	22,705.2
Deposits (million dollars)	14,541.4	16,037.8	16,107.3
<b>SAVINGS AND LOAN ASSOCIATIONS</b>			
Number of associations	2	2	2
Number of branches and facilities	25	27	27
Assets (million dollars)	1,051.4	1,088.1	1,226.4
Withdrawable shares (million dollars)	730.5	798.2	741.7
<b>TRUST COMPANIES</b>			
Number of companies	-	-	-
Number of branches and facilities	-	-	-
Assets (million dollars)	-	-	-
<b>FINANCIAL SERVICES LOAN COMPANIES</b>			
Number of companies	40	38	1/ 4
Number of branches	125	99	1/ 17
Assets (million dollars)	3,372.2	2,622.6	1/ .5

1/ Includes only financial services loan companies that issue investment certificates. The Department of Commerce and Consumer Affairs will no longer be reporting data on financial services loan companies that do not issue investment certificates.

Source: Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, *Comparative Statements of Condition* (semi-annual); Hawaii State Department of Commerce and Consumer Affairs, Division of Financial Institutions, records.



**Table 15.06-- CHARACTERISTICS OF BANKS HEADQUARTERED IN HAWAII:  
DECEMBER 31, 1999**

[Includes their out-of-State branches and facilities. Excludes data for banks with branches and facilities in Hawaii but headquartered outside Hawaii. Covers 10 banks with 7,605 employees]

Subject	Million dollars	Subject	Percent of loans
ASSETS AND LIABILITIES		ASSET QUALITY OF LARGE COMMERCIAL BANKS	
Assets	23,568	Loan loss reserve	1.81
Foreign 1/	3,308	Net chargeoffs	1.25
Domestic 2/	20,260	Past due and non-accrual	2.71
Loans	16,215	Real estate	3.06
Foreign 1/	2,451	Commercial	2.67
Domestic 2/	13,763	Consumer	2.80
Investment securities	4,694	Agricultural	0.37
Liabilities	21,487		
Deposits	16,803		
Foreign 1/	3,144		
Domestic 2/	13,659		
Other borrowings	2,331		
Equity capital	2,081		
Loan loss reserve	295		
Unused commitments	10,124		

1/ The assets, loans or deposits of the offices of the banks in foreign countries.

2/ The assets, loans or deposits of the bank offices within the United States.

Source: Federal Reserve Bank of San Francisco, records.

**Table 15.07-- CREDIT UNIONS: 1994 TO 1999**

[As of December 31]

<b>Year</b>	<b>Number of credit unions</b>	<b>Assets (dollars)</b>	<b>Shares (dollars)</b>	<b>Loans (dollars)</b>	<b>Number of credit union members</b>
1994	116	1/ 3,462,494,282	1/ 3,050,091,389	1,688,181,437	1/ 557,128
1995	116	3,443,396,724	2,999,651,425	1,771,036,866	558,874
1996	113	3,474,986,063	2,994,177,447	1,827,466,569	561,207
1997	113	3,590,818,327	3,079,347,098	1,884,633,550	569,682
1998	1/ 109	1/ 3,792,497,472	3,268,297,338	1,926,800,064	1/ 578,228
1999	106	3,911,738,643	3,371,485,432	2,009,440,975	590,118

1/ Revised.

Source: Hawaii Credit Union League, records.

**Table 15.08-- INSURANCE BUSINESS TRANSACTED IN HAWAII:  
1993 TO 1998**

[Includes data for all insurance companies, life or other, licensed in Hawaii]

<b>Year</b>	<b>Number of companies licensed, Dec. 31</b>	<b>Premiums paid (\$1,000)</b>	<b>Losses, claims and benefits paid (\$1,000)</b>	<b>Cumulative net investments in Hawaii Dec. 31 1/ (\$1,000)</b>
1993	863	2,103,143	1,761,801	4,263,248
1994	899	2,219,018	1,169,001	4,127,866
1995	922	2,307,514	1,274,272	3,592,679
1996	935	2,195,345	1,306,135	3,107,183
1997	942	2,082,792	1,335,507	4,548,573
1998	979	1,955,457	1,352,865	4,792,872

1/ Excludes bank balances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual).

**Table 15.09-- LIFE INSURANCE BUSINESS TRANSACTED IN HAWAII:  
1993 TO 1998**

[Includes fraternal benefit societies]

<b>Year</b>	<b>Number of companies licensed in Hawaii, Dec. 31</b>	<b>Face value of policies written 1/ (\$1,000)</b>	<b>Insurance in force, Dec. 31 2/ (\$1,000)</b>	<b>Premiums 3/ (\$1,000)</b>	<b>Losses, claims, and benefits paid 3/ (\$1,000)</b>
1993	468	9,044,931	51,739,074	401,726	330,975
1994	486	9,448,181	56,757,181	418,684	188,704
1995	486	7,844,654	56,572,022	504,683	457,824
1996	490	8,851,486	58,303,390	463,876	558,922
1997	483	8,136,599	61,707,533	497,357	668,174
1998	485	7,237,492	63,999,905	485,295	661,743

1/ Includes insurance revived, increased, or transferred. Excludes annuities. Data not audited.

2/ Excludes annuities. Data not audited.

3/ Life insurance portion excludes annuities, but fraternal portion includes it. Data not audited.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii* (annual), and records.

**Table 15.10-- INSURANCE PREMIUMS AND LOSSES PAID, BY CLASS OF  
INSURANCE: 1998**

[Dollars]

Class of insurance	Premiums	Losses, claims, and benefits paid
All classes	1,955,457,408	1,352,864,918
Life 1/	480,888,189	657,383,186
Fraternal	4,407,037	4,359,387
Fire, marine, casualty, and miscellaneous:		
Accident and health	157,952,825	92,902,279
Fire	33,916,759	772,552
Allied lines	14,463,652	1,692,066
Multiple peril crop	924,449	99,069
Federal flood	8,126,072	108,383
Farmowners multiple peril	57,857	-
Homeowners multiple peril	119,931,221	22,933,271
Commercial multiple peril (fire & allied lines)	59,003,301	17,984,355
Commercial multiple peril (liability portion)	46,812,585	16,209,134
Mortgage guaranty	16,191,338	8,490,926
Ocean marine	6,555,705	7,500,675
Inland marine	16,515,915	982,960
Financial guaranty	3,662,123	-
Medical malpractice	23,126,609	9,040,260
Earthquake	1,389,588	-
Workers' compensation	161,248,713	122,807,973
Other liability	93,792,610	56,498,663
Products liability	5,706,334	7,787,019
Private passenger auto no-fault	78,079,029	58,580,793
Other private passenger auto liability	277,042,076	136,702,436
Commercial auto no-fault	4,173,312	3,933,821
Other commercial auto liability	59,997,045	28,581,311
Private passenger auto physical damage	129,184,643	65,250,684
Commercial auto physical damage	13,937,489	6,823,562
Aircraft	7,293,944	3,253,003
Fidelity	4,714,336	650,368
Surety	17,398,196	2,890,669
Burglary and theft	220,451	62,452
Boiler and machinery	2,230,520	5,810,208
Credit	2,615,837	952,212
Title	31,152,692	3,773,448
All other	3,727,075	4,454,884
Surplus lines	69,017,881	3,592,909

1/ Excludes annuities.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1999*, p. 8.

**Table 15.11-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY  
LOCATION OF HOME OFFICE: 1998**

[Money amounts in millions of dollars. For all insurance companies licensed to do business in Hawaii]

Subject	All companies	Domestic com- panies 1/	Foreign com- panies 2/	Alien com- panies 3/ (U.S. business only)
Number of companies, Dec. 31	979	22	945	12
Life incl. Fraternal Benefit Societies	484	5	473	6
Other than life	495	17	472	6
Financial condition, Dec. 31:				
Assets	3,378,425.3	1,511.4	3,355,049.6	21,864.3
Liabilities exc. capital and surplus	2,941,684.7	1,009.8	2,922,279.9	18,395.0
Policyholders' surplus incl. capital	436,740.7	501.6	432,769.8	3,469.3
Capital	6,842.0	54.9	6,782.1	5.0
Net gain or loss	41,512.0	53.1	40,914.4	544.4
Hawaii business:				
Direct premiums written	2,189.2	460.3	1,688.2	40.6
Claims and benefits paid	1,733.4	222.0	1,491.1	20.3
Investments in Hawaii, Dec. 31	4,792.9	166.7	4,587.0	39.2
Mortgage loans (principal indebtedness)	543.1	111.4	431.2	0.5
Collateral loans (amount loaned)	15.2	4.8	10.4	-
State and county bonds 4/	1,552.2	14.2	1,538.1	-
Utilities stocks and bonds 4/	602.4	-	602.3	0.1
Industrial and misc. stocks and bonds 4/	1,880.7	24.0	1,818.1	38.6
Real estate 5/	199.1	12.3	186.8	-
Balances in Hawaii banks	96.8	15.1	81.7	-

1/ A domestic insurer is one formed under the laws of Hawaii.

2/ A foreign insurer is one formed under the laws of any State of the United States (including the District of Columbia and Commonwealth of Puerto Rico) other than Hawaii.

3/ An alien insurer is one formed under the laws of a nation other than the United States.

4/ Market value.

5/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 1999*, pp. 15-49.

**Table 15.12-- HEALTH PLANS: 1996 TO 1999**

Subject	1996	1997	1998	1999
Hawaii Medical Service Association: 1/ Persons covered, Dec. 31 2/ Membership dues 4/ (\$1,000)	3/ 607,769 3/ 1,103,275	3/ 584,662 1,147,735	3/ 524,561 1,038,656	499,706 1,039,271
Health Plan Hawaii 5/ Persons covered, Dec. 31 2/ Membership dues 4/ (\$1,000)	31,634 41,374	48,940 60,609	75,534 90,975	125,327 139,393
Queen's Health Plans 6/ Persons covered, Dec. 31 2/ Membership dues 4/ (\$1,000)	33,734 62,892	41,541 66,310	45,465 65,297	43,788 75,340
Kaiser Foundation Health Plan: Persons covered: 2/ Annual average Dec. 31 Membership dues 4/ (\$1,000)	191,956 195,607 297,738	203,696 209,756 313,272	210,265 210,502 324,196	210,421 210,151 342,061
Commercial carrier premiums for accident and health insurance (\$1,000)	178,331	179,958	157,953	(NA)

NA Not available.

1/ Includes Straub Health Plan and Pacific Healthcare.

2/ Subscribers and dependents, whether on a group or individual basis.

3/ Revised.

4/ Includes both employers' and employees' contributions.

5/ Health Plan Hawaii is an HMSA affiliate HMO.

6/ Includes Queen's Island Care, Queen's Hawaii Care and Queen's Preferred Plan. Queen's Preferred Plan began in March 1997.

Source: Data provided by Hawaii Medical Service Association, Queen's Health Plans, and Kaiser Foundation Health Plan, Inc.; Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner* (annual).

**Table 15.13-- PERCENT OF PERSONS NOT COVERED BY HEALTH  
INSURANCE: ANNUAL AND TWO-YEAR AVERAGES FOR 1997 TO 1999**

Subject	Annual			Two-year moving average	
	1997	1998	1999	1997-98	1998-99
Percent not covered 1/	7.5	10.0	11.1	8.8	10.6
Standard error	0.7	0.8	0.8	0.6	0.6
Rank 2/	1	5	13	1	8

1/ The 1999 annual U.S. percentage was 15.5. The 1998-99 U.S. two-year moving average percentage was 15.9.

2/ Among 50 states, with lowest percentage ranking 1.

Source: U.S. Census Bureau, "Health Insurance Coverage: 1999" (September 29, 2000)  
at <http://www.census.gov/hhes/hlthins/hlthin99/hi99te.html>.



**Table 15.14-- AVERAGE EXPENDITURES AND PREMIUMS FOR PERSONAL  
AUTOMOBILE INSURANCE, FOR THE UNITED STATES AND HAWAII:  
1994 TO 1998**

Year	Average expenditures 1/			Combined average premiums 2/		
	United States (dollars)	Hawaii		United States (dollars)	Hawaii	
		Average (dollars)	Rank 3/		Average (dollars)	Rank 3/
1994	650.73	961.59	2	4/ 740.38	1,090.32	2
1995	4/ 668.27	963.08	2	4/ 757.56	1,094.02	2
1996	4/ 691.32	958.69	4	4/ 780.11	1,092.57	4
1997	4/ 707.39	912.36	4	4/ 798.91	1,033.76	4
1998	704.32	797.49	11	797.23	916.29	9

1/ Total written premiums for all coverages divided by the liability written car years. Assumes that all insured vehicles carry liability coverage but do not necessarily carry collision and/or comprehensive coverage.

2/ Average premiums for each of the major coverages (liability, comprehensive, and collision) added together to estimate the representative average premium for an insured vehicle carrying all coverages.

3/ Among 50 States and D.C., highest combined average premium ranked 1.

4/ Revised.

Source: National Association of Insurance Commissioners, *State Average Expenditures & Premiums for Personal Automobile Insurance in 1998* (April 2000), tables 2 and 3.

**Table 15.15-- FIRES, DEATHS, AND LOSSES REPORTED BY COUNTY  
FIRE DEPARTMENTS: 1995 TO 1999**

[Years ended June 30]

Subject and year	State total	Honolulu	Hawaii	Kauai	Maui
Number of fires:					
1995	4,919	3,409	597	316	597
1996	4,134	2,818	561	194	561
1997	3,721	2,623	463	144	491
1998	4,448	2,980	608	247	613
1999	4,116	2,583	560	298	675
Fire deaths:					
1995	4	-	4	-	-
1996	9	3	5	1	-
1997	12	11	-	-	1
1998	13	12	-	1	-
1999	2	2	-	-	-
Fire losses (\$1,000):					
1995	29,502	18,665	6,424	1,315	3,098
1996	23,613	14,993	4,311	1,622	2,687
1997	26,646	17,333	4,918	1/ 587	3,808
1998	24,727	13,252	6,447	1/ 1,080	3,948
1999	22,213	13,237	4,019	1/ 1,067	3,890

1/ Fire losses includes investigated structural fires only. No estimated loss available for non-structural fires or structural fires that were not investigated.

Source: Compiled by Hawaii State Department of Business, Economic Development & Tourism from Honolulu Fire Department, Hawaii County Fire Department, Kauai Fire Department, and Maui County Department of Fire Control.

**Table 15.16-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS:  
1988 TO 1998**

[Data refer to establishments with taxable payrolls. Coverage excludes government and self-employed workers]

Year	Number of em- ployees 1/	Payroll (\$1,000)		Number of establishments by employment-size class 2/			
		First quarter	Annual	Total	1 to 4	5 to 9	
1988	382,943	1,710,738	7,242,782	27,938	14,570	5,971	
1989	410,745	1,924,365	8,253,134	28,443	14,736	6,006	
1990	432,663	2,157,724	9,296,865	29,313	15,243	6,064	
1991	442,743	2,341,662	9,893,345	29,736	15,082	6,392	
1992	449,173	2,490,029	10,470,074	30,467	15,567	6,479	
1993	435,907	2,480,288	10,552,017	30,157	15,456	6,383	
1994	425,987	2,538,482	10,551,036	29,995	15,548	6,326	
1995	423,822	2,611,193	10,695,990	29,942	15,599	6,305	
1996	424,116	2,666,805	10,954,149	29,967	15,785	6,257	
1997	426,129	2,707,015	11,179,954	29,991	15,842	6,221	
1998	416,571	2,736,665	11,291,978	29,603	15,466	6,235	
	Number of establishments by employment-size class 2/--Con.						
	10 to 19	20 to 49	50 to 99	100 to 249	250 to 499	500 to 999	1,000 or more
1988	3,684	2,379	814	386	77	36	21
1989	3,805	2,443	874	427	86	40	26
1990	3,881	2,619	878	467	93	41	27
1991	4,000	2,715	924	452	100	45	26
1992	4,135	2,737	932	441	99	51	26
1993	4,113	2,704	907	428	99	40	27
1994	4,088	2,602	876	389	94	47	25
1995	4,064	2,515	895	394	102	45	23
1996	3,930	2,561	856	412	99	42	25
1997	3,934	2,515	898	411	99	47	24
1998	3,952	2,498	883	404	97	45	23

1/ For week including March 12.

2/ Data refer to establishments active anytime during the year.

Source: U.S. Census Bureau, *County Business Patterns* (annual).

**Table 15.17-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY  
COUNTIES: 1997 AND 1998**

[Excludes government employees and self-employed persons]

Year and county	Number of establish- ments 1/	Number of employ- ees 2/	Payroll (\$1,000)	
			First quarter	Annual
1997				
State total	29,991	426,129	2,707,015	11,179,954
Hawaii	3,622	40,682	225,518	922,009
Honolulu	20,973	316,295	2,094,360	8,647,945
Kauai	1,630	19,373	103,956	431,235
Maui	3,766	49,779	283,181	1,178,765
1998				
State total	29,603	416,571	2,736,665	11,291,978
Hawaii	3,552	38,917	226,696	923,366
Honolulu	20,675	309,487	2,122,955	8,743,933
Kauai	1,630	19,400	101,920	432,132
Maui	3,746	48,767	285,094	1,192,547

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Census Bureau, *County Business Patterns 1998, Hawaii*, CBP/98-13 (July 2000), table 5, p. 31 at <http://www.census.gov/prod/2000pubs/cbp98-13.pdf>.

**Table 15.18-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY  
MAJOR INDUSTRY GROUP: 1997**

[Excludes government and self-employed workers. Based on 1987 Standard Industrial Classification Manual and thus not comparable to 1987 and earlier data reported in previous editions, which were based on the 1972 SIC Manual]

Major industry group	Number of establish- ments 1/	Number of employees 2/	Annual payroll (\$1,000)
Total	29,991	426,129	11,179,954
Agricultural services, forestry, fishing	336	(H)	(D)
Mining	8	(C)	(D)
Construction	2,281	21,273	852,013
Manufacturing 3/	921	16,329	491,315
Food and kindred products	208	6,167	154,712
Apparel and other textile products	134	1,807	35,123
Printing and publishing	179	3,225	113,434
Transportation and public utilities	1,589	42,286	1,447,906
Wholesale trade	2,152	21,474	670,089
Retail trade 3/	7,959	114,664	1,871,764
Food stores	834	13,640	230,390
Eating and drinking places	2,768	48,383	590,871
Finance, insurance, real estate	3,824	36,752	1,191,238
Services 3/	10,788	170,410	4,585,534
Hotels and other lodging places	291	38,060	940,061
Health services	2,439	38,902	1,477,436
Unclassified establishments	133	(B)	(D)

B 20 to 99.

C 100 to 249.

D Withheld to avoid disclosing data for individual companies.

H 2,500 to 4,999.

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

3/ Includes subgroups not shown separately.

Source: U.S. Bureau of the Census, *County Business Patterns 1997, Hawaii*, CBP/97-13 (September 1999), table 1a, pp. 1-2.

**Table 15.19-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS,  
BY MAJOR GROUP: 1998**

[Excludes government and self-employed workers. Based on NAICS code, and thus not comparable to 1997 and earlier data in previous editions of the *Data Book*, which were based on the Standard Industrial Classification (SIC) code]

NAICS code	Major group	Number of establishments 1/	Number of employees 2/	Annual payroll (\$1,000)
	Total	29,603	416,571	11,291,978
11	Forestry, fishing, agricultural support	43	411	9,181
21	Mining	12	<250	(D)
22	Utilities	45	2,601	152,209
23	Construction	2,346	21,265	862,290
31-33	Manufacturing	918	14,535	391,349
311	Food mfg.	250	6,285	148,211
315	Apparel mfg.	107	1,409	26,819
323	Printing & related support activities	121	1,526	42,428
42	Wholesale trade	1,872	18,442	602,585
44-45	Retail trade	4,922	60,620	1,179,640
48-49	Transportation & warehousing	714	23,635	773,653
51	Information	453	8,241	314,538
52	Finance & insurance	1,517	20,050	807,310
53	Real estate & rental & leasing	1,742	13,011	365,635
54	Professional, scientific & technical services	2,684	17,140	690,001
55	Management of companies & enterprises	238	5,320	250,577
56	Admin. support, waste mgt., remediation	1,701	31,342	649,096
61	Educational services	408	11,909	295,338
62	Health care and social assistance	2,940	47,389	1,670,402
71	Arts, entertainment & recreation	495	10,495	167,367
72	Accommodation & food services	3,119	83,261	1,519,689
81	Other services (except public admin.)	3,180	22,790	456,924
95	Auxiliaries (except corporate, subsidiary & regional mgt.)	82	3,721	123,554
99	Unclassified establishments	172	<250	(D)

D Withheld to avoid disclosing data for individual companies.

1/ Data refer to establishments active anytime during the year.

2/ For week including March 12.

Source: U.S. Census Bureau, *County Business Patterns 1998, Hawaii*, CBP/98-13 (July 2000), table 1, pp. 1-2 at <http://www.census.gov/prod/2000pubs/cbp98-13.pdf>.

**Table 15.20-- CHARACTERISTICS OF BUSINESS ESTABLISHMENTS, BY  
EMPLOYMENT-SIZE CLASS: 1997 AND 1998**

[Excludes government employees and self-employed persons]

Employment-size class	Number of establishments		Number of employees		Annual payroll (\$1,000)	
	1997	1998	1997	1998	1997	1998
Total	29,991	29,603	426,129	416,571	11,179,954	11,291,978
1 to 4	15,842	15,466	29,055	28,304	856,845	893,481
5 to 9	6,221	6,235	40,894	41,012	970,956	1,022,641
10 to 19	3,934	3,952	53,094	53,139	1,266,106	1,301,436
20 to 49	2,515	2,498	76,320	75,564	1,834,294	1,860,168
50 to 99	898	883	60,524	59,761	1,480,444	1,531,931
100 to 249	411	404	61,135	59,056	1,693,625	1,645,333
250 to 499	99	97	33,543	32,043	835,105	877,205
500 to 999	47	45	32,311	30,310	972,459	864,497
1,000 or more	1/ 24	2/ 23	39,253	37,382	1,270,120	1,295,286

1/ 1,000-1,499 employees, 16 establishments; 1,500-2,499 employees, 6 establishments; 2,500-4,999 employees, 2 establishments.

2/ 1,000-1,499 employees, 15 establishments; 1,500-2,499 employees, 6 establishments; 2,500-4,999 employees, 2 establishments.

Source: U.S. Census Bureau, *County Business Patterns 1997, Hawaii*, CBP/97-13 (September 1999), pp. 3, 14, and 18 and *County Business Patterns 1998, Hawaii*, CBP/98-13 (July 2000), pp. 3, 25, and 30 at <http://www.census.gov/prod/www/abs/cbptotal.html>.

**Table 15.21-- CHARACTERISTICS OF BUSINESS AND PROFESSIONAL  
FIRMS, BY COUNTIES: 1999**

Characteristic	State total	Honolulu	Maui	Kauai	Hawaii
All businesses	44,195	31,545	5,095	2,570	4,985
Business type, total 1/	23,625	16,760	2,846	1,399	2,620
Corporation	18,166	13,124	2,186	941	1,915
Partnership	847	540	136	65	106
Proprietorship	4,612	3,096	524	393	599
Employees, total 1/	14,018	10,437	1,306	835	1,440
1 to 4	6,272	4,379	628	492	773
5 to 9	2,997	2,282	271	147	297
10 to 19	2,023	1,576	182	87	178
20 to 49	1,543	1,217	130	71	125
50 to 99	560	463	44	21	32
100 to 199	308	261	23	6	18
200 to 499	182	150	15	8	9
500 to 999	68	50	10	3	5
1,000 and over	65	59	3	-	3
Sales volume, total 1/	11,349	8,529	997	638	1,185
Under \$500,000	6,643	4,823	552	426	842
\$500,000 to \$999,999	1,624	1,240	149	85	150
\$1.0 to \$4.9 million	1,885	1,477	194	89	125
\$5.0 to \$9.9 million	420	337	46	13	24
\$10.0 to \$24.9 million	351	287	31	15	18
\$25.0 million and over	426	365	25	10	26
Year established, total 1/	23,550	18,032	2,044	1,158	2,316
1821 to 1849	29	16	3	2	8
1850 to 1899	167	117	16	12	22
1900 to 1949	1,294	943	106	71	174
1950 to 1959	1,223	1,002	72	45	104
1960 to 1969	2,541	2,036	188	99	218
1970 to 1979	6,088	4,560	633	264	631
1980 to 1989	8,078	6,044	659	504	871
1990 and later	4,130	3,314	367	161	288

1/ Distributions exclude non-responding firms and those for which item (typically sales volume) was not applicable.

Source: HBD Inc., *Hawaii Business Directory 1999-2000* (December 1999), pp. viii, ix, xxix.



**Table 15.22-- REGISTERED CORPORATIONS AND PARTNERSHIPS:  
1996 TO 1999**

[Excludes eleemosynary corporations]

Subject	1996	1997	1998	1999
Domestic (Hawaii) corporations:				
Formed 1/	3,860	3,331	2,938	2,672
Dissolved or merged 2/	2,734	2,744	2,957	3,243
On record, June 30 3/	37,488	38,185	38,231	37,612
Foreign (non-Hawaii) corporations:				
Qualified 1/	830	939	905	935
Withdrawn, merged, or cancelled 2/	366	370	429	513
On record, June 30 3/	7,033	7,452	7,731	7,890
Partnerships:				
Registered 1/	1,432	1,141	900	718
Dissolved or cancelled 2/	1,149	1,126	1,044	1,100
On record, June 30 3/	8,379	8,342	8,177	7,628
Domestic (Hawaii) Limited Liability Companies: 4/				
Formed 1/	-	143	1,076	1,379
Dissolved or merged 2/	-	-	2	11
On record, June 30 3/	-	143	1,216	2,553
Foreign (non-Hawaii) Limited Liability Companies: 4/				
Qualified 1/	-	32	184	267
Withdrawn or merged 2/	-	-	5	7
On record, June 30 3/	-	32	233	472
Domestic (Hawaii) Limited Liability Partnerships: 4/				
Formed 1/	-	8	31	41
Dissolved or merged 2/	-	-	1	3
On record, June 30 3/	-	8	44	81
Foreign (non-Hawaii) Limited Liability Partnerships: 4/				
Qualified 1/	-	-	8	6
Withdrawn or cancelled 2/	-	-	-	-
On record, June 30 3/	-	-	10	14

1/ Annual totals for fiscal years ended June 30.

2/ Annual totals for fiscal years ended June 30. Annual fluctuations may partly reflect the sporadic purging of defunct firms from the registration files.

3/ Number on record may be inconsistent with data on components of change, reflecting inaccuracy in manual tabulation.

4/ The Limited Liability Company Act and the Hawaii Limited Liability Partnership Act were signed into law effective April 1, 1997. For 1997, data covered the period April 1 to June 30, 1997.

Source: Hawaii State Department of Commerce and Consumer Affairs, Business Registration Div., records.

**Table 15.23-- CHARACTERISTICS OF CORPORATIONS, PARTNERSHIPS,  
AND PROPRIETORSHIPS: 1989, 1992 AND 1995**

[Money amounts in millions of dollars]

Subject	1989	1992 1/	1995
CORPORATIONS 2/			
Number of corporations	20,776	23,777	25,293
Taxable	9,969	9,724	9,757
Nontaxable	10,807	13,322	15,536
Business receipts	33,383	40,541	44,799
Taxable corporations	20,435	21,963	24,506
Nontaxable corporations	12,948	18,578	20,293
Taxable income, excluding net losses 3/	1,614	1,370	1,255
PARTNERSHIPS			
Number of partnerships	6,274	5,855	5,474
With net profit	3,853	3,279	3,128
With net loss	2,421	2,252	2,346
Number of partners	219,388	193,063	155,343
Business receipts	4,090	6,306	5,729
Businesses with net profit	3,273	4,656	4,463
Businesses with net loss	817	1,650	1,266
Net profit reported	1,426	1,134	1,187
Net loss reported	579	1,156	800
PROPRIETORSHIPS			
Number of proprietorships	65,561	75,054	78,676
With net profit	49,716	51,260	55,233
With net loss	15,845	20,127	22,807
Business receipts	2,078	2,397	2,708
Businesses with net profit	1,858	2,071	2,387
Businesses with net loss	221	532	321
Net profit reported	635	660	751
Net loss reported	60	96	115

1/ Data for items other than total numbers of corporations, partnerships, and proprietorships exclude Kauai County.

2/ Includes domestic, foreign, and small business corporations.

3/ Includes taxable income reported by small business corporations, taxable to individual stockholders only.

Source: Hawaii State Department of Taxation, *Hawaii Income Patterns, Corporation, Proprietorship, Partnership* (biennial), and records.

**Table 15.24-- LARGEST PUBLIC AND PRIVATE COMPANIES: 1998**

[Data may include sales and employment on the Mainland or abroad]

<b>Rank in sales</b>	<b>Company</b>	<b>Year founded 1/</b>	<b>Sales (million dollars)</b>	<b>Employees</b>
1	Hawaiian Electric Industries Inc.	1891/1983	1,485	3,722
2	Pacific Century Financial Corp.	1897/1971	1,312	4,928
3	Alexander & Baldwin Inc.	1870/1900	1,312	2,331
4	Hawaii Medical Service Assn. (HMSA)	1938	1,056	1,600
5	BancWest Corp. 2/	1858/1974	804	4,850
6	GTE Hawaiian Tel	1883	671	2,798
7	Tesoro Hawaii Corp.	1904	650	750
8	Kyo-ya Co. Ltd.	1961	537	4,264
9	The Queen's Health Systems	1859/1985	497	3,904
10	Kaiser Permanente Medical Care Program	1958	462	3,000

1/ If two years or more are given, the first is the founding date of the original company, the second is when it became a holding company, was sold, or legally changed its name.

2/ Previously ranked as First Hawaiian Inc.

Source: "Hawaii Business Top 250," *Hawaii Business*, August 1999, p. 84.

**Table 15.25-- NET INCOME OR LOSS AND TOTAL REVENUES OF  
SELECTED COMPANIES: 1997 AND 1998**

[Based on 1998 ranks for reporting companies]

Company	Net income or loss (\$1,000)		Sales (\$1,000,000)	
	1997	1998	1997	1998
Largest net incomes:				
Pacific Century Financial Corp.	139,490	106,960	1,250.4	1,311.6
Hawaiian Electric Industries Inc.	86,442	84,800	1,464.0	1,485.2
BancWest Corp. 1/	84,261	76,606	691.0	804.0
Largest net losses:				
Hawaii National Bancshares Inc.	651	(346)	25.3	25.6

1/ Previously ranked as First Hawaiian Inc.

Source: "Hawaii Business Top 250," *Hawaii Business*, August 1999, p. 64.

**Table 15.26-- BUSINESS CLIMATE INDEXES: 1995 TO 1999**

Index	1995	1996	1997	1998		1999	
				Index	Rank	Index	Rank
Economic performance	A	B	C	F	48	D	38
Business vitality	F	F	F	F	50	F	50
Development capacity	B	C	B	B	18	C	26

Source: The Corporation for Enterprise Development and the Center for Economic Development at Carnegie Mellon University, The 1999 Development Report Card for the States (13th ed., 1999), pp. 23, 25, 27.

**Table 15.27-- MINORITY-OWNED BUSINESS ENTERPRISES:  
1987 AND 1992**

[Firms are classified as minority-owned if the sole owner or at least half of the partners or shareholders are members of specified minority groups]

Year and characteristics	All firms 1/	Firms owned by minorities 2/		
		Black-owned	Hispanic-owned 3/	Owned by Asians and others 4/
1987				
All firms:				
Number	60,928	399	1,226	31,406
Sales and receipts (\$1,000)	6,522,000	12,310	58,098	1,662,269
1992				
All firms:				
Number	79,050	717	3,192	38,392
Sales and receipts (\$1,000)	10,724,000	27,382	187,717	4,766,788
Firms with paid employees:				
Number	10,420	42	277	5,301
Sales and receipts (\$1,000)	8,806,000	16,794	131,663	3,804,639
Employees	99,280	211	2,357	42,461
Annual payroll (\$1,000)	1,799	2,513	39,300	724,331

1/ Whether or not owned by minorities.

2/ Persons of mixed race were instructed to report the race they most closely identified with. Whites (Caucasians), although only 33.4 percent of the 1990 population of Hawaii, were treated as a non-minority group for census purposes.

3/ Persons of Hispanic origin may be members of any race.

4/ Asians, Pacific Islanders (including Hawaiians), American Indians, and Alaska Natives. State detail for individual races is not available. For the United States as a whole, Hawaiians owned 11,587 firms with gross receipts of \$1,058,332,000.

Source: U.S. Bureau of the Census, *1992 Economic Census, Survey of Minority-Owned Business Enterprises, Black*, MB92-1 (Jan. 1996), tables 2 and 11; *Hispanic*, MB92-2 (June 1994), tables 3 and 14; *Asians and Pacific Islanders, American Indians, and Alaska Natives*, MB92-3 (July 1996), tables A, 2, and 11; DBED, *Data Book 1991*, table 442.

**Table 15.28-- WOMEN-OWNED BUSINESSES: 1987 AND 1992**

Subject	Total firms	Women-owned firms 1/	Percent women owned 1/
1987			
All firms:			
Number	60,928	21,696	35.6
Sales and receipts 2/	6,522	856,930	13.1
1992			
All firms:			
Number	79,050	29,743	37.6
Sales and receipts 2/	10,724	2,574,800	24.0
Firms with paid employees:			
Number	10,420	3,089	29.6
Sales and receipts 2/	8,806	2,044,345	23.2
Employees	99,280	25,937	26.1
Annual payroll 2/	1,799	421,866	23.5

1/ A firm is classified as women-owned if the sole proprietor or at least half of the partners or shareholders were women.

2/ Dollar amounts in millions for total firms and thousands for women-owned firms.

Source: U.S. Bureau of the Census, *1992 Economic Census*, WB92-1, *Women-Owned Businesses* (Jan. 1996), tables 2 and 11; DBED, *Data Book 1993-94*, table 15.26.

**Table 15.29-- BUSINESS FAILURES, BY INDUSTRY SECTOR: 1994 TO 1997**

Industry sector	1994	1995	1996 1/	1997 2/
Firms, all sectors	258	270	395	630
Agriculture, forestry, fishing	6	7	17	24
Mining	-	-	-	-
Construction	25	34	41	54
Manufacturing	8	14	7	12
Transportation, public utilities	19	7	32	42
Wholesale trade	14	23	15	17
Retail trade	44	59	80	125
Finance, insurance, real estate	13	18	30	42
Services	53	103	168	306
Unclassifiable	76	5	5	8

1/ Revised.

2/ Preliminary.

Source: The Dun & Bradstreet Corporation, *Business Failure Record* (annual).